

AXIS-IT&T LIMITED

 Regd. Office : A-264, 2nd Floor, Defence Colony, New Delhi - 110 024
 Corp. office: D-30, Sector-3, Noida - 201301 (U.P.)

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2010			
(Rs. Lacs)			
	3 Months ended		Year ended
	30th June 2010 (Unaudited)	30th June 2009 (Unaudited)	31st March 2010 (Audited)
1. a) Income from operations	3,325.63	970.91	7,724.02
1. b) Other Operating Income	19.51	10.65	94.35
Total income	3,345.14	981.56	7,818.37
2. a) Staff and other personnel costs	2,322.51	808.43	5,268.28
2. b) Other operating and administrative costs	657.70	211.46	1,761.79
2. c) Depreciation and amortisation	78.50	25.23	183.59
Total expenditure	3,058.70	1,045.12	7,213.66
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	286.43	(63.56)	604.71
4. Other Income	1.05	10.65	12.51
5. Profit before Interest & Exceptional Items (3+4)	287.48	(52.91)	617.22
6. Interest and finance charges	74.48	7.84	152.40
7. Profit after Interest but before Exceptional Items (5-6)	213.01	(60.76)	464.82
8. Exceptional Items	-	-	-
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	213.01	(60.76)	464.82
10. Tax expense	0.91	-	(24.51)
10a. Prior Period Items	-	-	-
11. Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	212.09	(60.76)	489.33
12. Extraordinary Item (net of tax expense)	-	-	-
13a. Net Profit (+)/Loss(-) for the period (11-12)	212.09	(60.76)	489.33
13b. Minority Interest	0.89	-	164.68
13. Net Profit (+)/Loss(-) for the period (13a - 13b)	211.20	(60.76)	324.65
14. Paid up equity share capital(Rs. 5/- each)	999.56	999.56	999.56
15. Reserve (excluding revaluation reserves)	-	-	1,618.44
16. Earnings Per Share (EPS)			
(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	1.06	(0.30)	1.63
(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	1.06	(0.30)	1.63
17. Public shareholding			
- Number of shares	78,18,381	78,18,381	78,18,381
- %age of shareholding	39.17%	39.17%	39.17%
18. Promoters and Promoter Group Shareholding			
a) Pledged / Encumbered	NIL	NIL	NIL
- Number of shares			
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)			
- Percentage of shares (as a % of the total share capital of the company)			
b) Non - encumbered			
- Number of shares	1,21,42,100	1,21,42,100	1,21,42,100
- Percentage of shares (as a % of the total shareholding of the Promoter & Promoter group)	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	60.83%	60.83%	60.83%
1. Segment revenue			
a) Engineering design services	3,208.82	856.11	7,235.08
b) Software development services	116.81	125.45	488.94
Total	3,325.63	981.56	7,724.02
2. Segment results			
a) Engineering design services	334.52	(54.61)	614.10
b) Software development services	46.87	39.43	156.75
Total	381.39	(15.18)	770.85
Less: i) Interest and finance charges	74.48	7.11	152.40
ii) Other unallocable expenditure net of unallocable income	93.81	38.47	153.63
Total profit/(loss) before tax	213.10	(60.76)	464.82
3. Capital Employed			
a) Engineering design services	3,715.22	678.80	3,107.04
b) Software development services	31.43	56.21	(19.51)
c) Other unallocable assets less liabilities	444.12	508.78	507.91
Total	4,190.77	1,243.80	3,595.44

Notes

- Figures of the previous period have been regrouped / recast wherever necessary to make them comparable with those of the current period.
- The financials for the quarter ended 30th June 2010 are not comparable to quarter ended June 2009. The revenue for the quarter ended 30th June 2010 includes the revenue of Cades Digtch Pvt. Ltd. which was acquired during the quarter ended 31st December 2009 and is accordingly higher than it would have been otherwise.
- The revenue of the Company on standalone basis for the quarter ending 30th June 2010 is Rs.856.65 lacs, net profit before tax is Rs. 209.62 lacs, net profit after tax is Rs. 209.63 lacs, and EPS is Rs. 1.05
- The status of Investor Grievance for the quarter ended 30th June, 2010.

Complaints pending as at 31st March 2010	Complaints received during the quarter	Resolved	Complaints pending as at 30th June 2010
Nil	NIL	NA	Nil
- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 27th July, 2010 and have been reviewed by the statutory auditors of the Company.
- The standalone results of the company will be available at its website : <http://www.axisitt.com>.